

# UP Pharmacy Alumni Foundation, Inc.

## Financial Statements (as of 31 Dec 2017)



### Statement of Support, Donations and Expenses

|   | 2017               | 2016               |
|---|--------------------|--------------------|
| <b>SUPPORT AND DONATIONS</b>                                      |                    |                    |
| Support for Homecoming Program                                    | 207,725            | 369,408            |
| Donations   | 364,986            | 505,764            |
| CPD Registration Fees   | 283,000            |                    |
| Scholarship Fund  |                    | 266,285            |
| Membership Fees   |                    | 12,700             |
|   | <b>855,711</b>     | <b>1,154,157</b>   |
| <b>EXPENSES</b>   |                    |                    |
| Program Expenses  | (578,626)          | (759,486)          |
| Administrative Costs  | (110,719)          | (63,397)           |
|   | <b>(689,345)</b>   | <b>(822,883)</b>   |
| <b>OTHER INCOME (EXPENSE)</b>                                     |                    |                    |
| Interest Income   | 5,480              | 4,172              |
| Gain/(Loss) from Foreign Exchange                                 | 290                | 12,603             |
|   | <b>5,770</b>       | <b>16,774</b>      |
| <b>EXCESS (DEFICIENCY) OF SUPPORT AND DONATIONS OVER EXPENSES</b> | <b>Php 172,135</b> | <b>Php 348,049</b> |

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### Statement of Changes in Fund Balance

|                                  | 2017                 | 2016                 |
|----------------------------------|----------------------|----------------------|
| Fund Balances, Beginning         | 1,588,224            | 1,240,178            |
| Excess of Revenues over Expenses | 172,135              | 348,049              |
| Fund Balances, Ending            | <b>Php 1,760,360</b> | <b>Php 1,588,224</b> |

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## Financial Statements (as of 31 Dec 2017)



### Statement of Assets, Liabilities and Fund Balances

|  | 2017                 | 2016                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                              |                      |                      |
| <b>CURRENT ASSETS</b>                      |                      |                      |
| Cash and Cash Equivalent                   | 2,512,010            | 2,179,874            |
| Receivables                                | 50,000               | 210,000              |
| Total Current Assets                       | 2,562,010            | 2,389,874            |
| <b>TOTAL ASSETS</b>                        | <b>Php 2,562,010</b> | <b>Php 2,389,874</b> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                      |                      |
| <b>CURRENT LIABILITIES</b>                 |                      |                      |
| Other Payable                              | 801,650              | 801,650              |
| <b>FUND BALANCES</b>                       | <b>1,760,360</b>     | <b>1,588,224</b>     |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>PhP2,562,010</b>  | <b>Php 2,389,874</b> |

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